



**Unique solution to upgrade/replace/add taxi without debt to increase
your revenue while offering affordable fare**

*Rohit Tidke holds IRPs of IRG FTRs

He has authored 539-page treatise on IRG FTRs titled 'IRG Exchange – Redefining the World of Finance'®

IRG Taxi

- A taxi or tourist car operator may register his vehicle on IRG Taxi Platform as 'IRG Taxi'
- Its owner to sell IRG Taxi units in respect of a certain ride-kms to be provided on IRG-FTR terms in future
- Opportunities to taxi operators
 - Platform to help sell today the Rights for future rides on IRG-FTR terms
 - Buy another taxi or repay loans or meet personal funding needs
 - A large captive passenger base to benefit all IRG taxi operators
 - Flexibility in meeting IRG Obligations of providing rides on the FTR terms
 - Incentives per unit consumed plus many other benefits
 - Your choice to buy any car model and operational freedom
- An attractive hedge Rights to hire or ride a tax anytime in the future – to save big tomorrow

IRG Taxi-FTRs

- Ride-kms offered by IRG-Taxi owner as called as 'IRG Taxi FTRs'
- The units offer right to its holder rides at a pre-fixed rate on taxis registered on IRG platform anytime in future
- The units are offered for sale on the platform at a rate specified
- The rate is based on a standard and transparent methodology
- The FTRs are freely tradable on IRG Exchange
- A specified no. of the units are 'consumed' for every ride depending on ride category
- Taxi operator may buy a new taxi offering its future ride kms in advance
- Aggregate number of the units sold in the market are directly linked to the number of enlisted taxis on road

Blockchain Registered Rights in your Wallet – Blockchain secured

Pre-Fixed Tariff

- Pre-fixed tariff @ 44%-46% of the tariff and other charges presently charged
 - Taxi Operator to upload his present tariff and charges for each and every service provided today
 - System derived Pre-fixed Tariff rates for the same to be confirmed
- 'Pre-fixed tariff' cannot change and remains the same till the last 'IRG Pass-km' (#6) is completed
- Taxes and tolls to be added if the same is presently charged additionally to other passengers
- Any new taxes or toll if levied later to be charged in addition to the Pre-fixed Tariff

Flexible IRG-ECO systems to cover different tariff and fare structures

IRG-Taxi Ride Booking

- A ride booking app to book a ride on any IRG Taxi
- Any person can book a ride
- Ride booking:
 - Book at the pre-fixed rate or at the market rate
 - Can also book an advance ride for any future date & time
 - Book a ride from anywhere
- A unit holder may avail a ride at the fixed tariff rate
- The booking directed to nearest idle IRG taxis
- Nominated taxi not to refuse IRG Ride booking
- Bookings may be transferred to other IRG taxi operator
- Earn bonus IRG Taxi-km units for every ride

A ride booked at pre-fixed tariff rate is universally called 'IRG-Taxi Ride'

Taxi Owner's Obligations

- The taxi owner to complete 'IRG rides' covering a certain kms., called as total 'IRG Pass-kms' within the next 5-7 years
- Say, 25% of the next 6 years' estimated revenue kms run as 'TSA Pass-kms'
- Daily obligation to complete:
 - 0.05% of the total IRG Pass-kms, or
 - IRG rides booked and completed for the month;
 - whichever is less
- Subject to IRG Ride bookings, he is free to offer rides to any other passengers at the market tariff – the rest 75% at market tariff
- He may from time to time buy any number of units from the market to reduce his obligation

IRG-Taxi FTR Holders' Benefits

- Fixed tariff for any future rides - save on future tariff increases while enjoying priority in ride bookings
- Penalty for unjustified ride refusal - paid to you!
- Universal – Book the ride in any city having IRG taxis
- Earn on the ‘investment in the rights’ – book profit on resale
- Freely tradable; assured liquidity through network of Market makers
- Reasonable compensation in case of any default – directly credited to your bank account
- Minimal risk
- Recall default insurance cover to eliminate even the minimal risk
- IRG unit sale proceeds utilized transparently; managed by reputed bank as trustee

IRG Seva FTR is NOT a crypto currency

Taxi Operators's Benefits

- 100% car cost + 1st insurance premium paid
- Taxi operator to pay only for vehicle passing, its permit, registration and for optional accessories
- Not a loan - no EMIs, no personal guarantee
- Incentives for every km ride on IRG terms
- May sell units of his existing taxi to buy an additional new one
- May sell units against IRG rides already completed to meet personal needs
- Group benefits – family healthcare cover and many others
- Freedom to operate taxi – no constraints or conditions except meeting IRG ride obligations
- Unique facility to transfer ride bookings

Utilization of IRG-Tax FTR Sale Proceeds

- The Units are sold through IRG Exchange
- IRG Market Makers to buy all the units upfront for its resale later
- The amount collected to be deposited into bank a/c of IRG Taxi Trust
- The deposit to be utilized for:
 - Car purchase price + first insurance; to be directly paid
 - Payment of IRG Taxi Portal enlisting charges
 - The balance amount to be transferred to IRG Taxi Trust
- IRG Taxi Trust
 - A private irrevocable trust to manage IRG Taxi FTR Trustee Bank Account
 - A reputed. A-rated bank to manage the Trust as its trustee
 - The trust and its corpus details on IRG portal for public view

Corpus Fund

- IRG Taxi Corpus Fund created out of the balance transferred from the FTR Sale proceeds
- The Trustee bank to invest only in specified safe investments
- The Corpus + its earnings to be used for:
 - Payment of incentives to taxi operators for every unit consumed
 - Payment of taxi insurance premiums
 - Trading in IRG Taxi units as required for swapping
 - Cost of group family healthcare and life insurance for the Taxi operators
 - Payment of bank fees and IRG system support charges
- The incentives to partially compensate for increased operational expenses as against the pre-fixed tariff rates for IRG rides

Sponsors' Support for Taxi Operator's Obligations

- Two Sponsors
 - Owning tourist vehicles free of any charge, or
 - Already enlisted as 'IRG Taxi Operator'
- Specify the taxis
 - The vehicle cannot be sold, transferred or charged
 - The vehicle be always insured with IRG Taxi Trust as beneficiary
- On default by the Taxi Operator ^(#10), the Sponsors to undertake to:
 - Any one of the sponsors to take over the taxi for operating
 - Complete his IRG Pass-Kms obligations remaining outstanding
 - A Sponsor may buy-back any the Units to reduce his obligation
- Taxi Operator may offer his other 2 taxis in place of the Sponsors

Default – Refusal to Honour FTR Obligations

- Any of the defaults to lead to recall of the units
 - Refusal to provide ride against IRG ride booking
 - Failure to complete IRG Pass-km obligations over a period
 - Repeated complaints for deficiency of service
 - The taxi no more providing the services for any reason
- On Recall:
 - The Taxi operator to buy from the market the units remaining unconsumed for its cancellation
 - Failure to buy-back the units:
IRG Taxi Trust to handover the taxi to the sponsor or any other taxi operator who is ready to fulfill the balance obligations
- Recall only after its confirmation by Ombudsman

Economics of IRG-Taxi Rides - Illustrated

Purchase rate per IRG Taxi Unit	9.75	Taxi operating cost inflation				5%
Fixed Tariff per km	8.34	IRG obligation				25%
Trip type	Mumbai city AC taxi	Mumbai-Pune AC taxi	Mumbai-Pune share AC taxi*	Mumbai city AC taxi	Mumbai-Pune AC taxi	Mumbai-Pune share AC taxi*
New car funding Rs.	528,500	528,500	924,875	528,500	528,500	924,875
Description	Year 1			Year 3		
Km ride	25	160	160	25	160	160
Market fare (Toll included) Rs.	510	2,000	1,800	590	2,315	2,084
Pre-fixed Tariff Rs.	228	894	804	228	894	804
Units 'consumed'	27	107	96	27	107	96
Cost of Units consumed Rs.	266	1,045	941	266	1,045	941
Trip cost on IRG terms	494	1,939	1,745	494	1,939	1,745
Passenger savings Rs.	16	61	55	96	377	339
As % of value of IRG units consumed	6%	6%	6%	36%	36%	36%
Earnings for Taxi Operator:						
Incentive earned Rs.	103	446	358	118	510	409
Total fare earned Rs.	331	1,339	1,162	345	1,403	1,214
As % of market fare Rs.	65%	67%	65%	59%	61%	58%
Shortfall in revenue per trip Rs.	179	661	638	245	912	870
IRG kms run p.m.	1,211	2,067	3,100	1,211	2,067	3,100
Shortfall as IRG cost Rs. p.m.	8,679	8,536	12,359	11,856	11,780	16,858
Less: IRG network benefit value Rs. p.m.	3,515	3,240	4,185	4,099	3,851	5,009
Net IRG cost Rs. p.m.	5,165	5,296	8,174	7,757	7,929	11,849

Return Gift – IRG Seva FTRs

IRG Seva FTR is NOT a crypto currency

Thank You!

Visit: irg-eco.com

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